NEWSPAPER

THE PROJECT HERALD

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THIS WEEK, VOL. 2: AFDB-JICA $583.4M LOAN · AFREXIMBANK CALABAR CONFERENCE · AFRICA PPP SUMMIT NAIROBI · KANDADJI RESTART EFFORTS · OREDO REFINERY LAND TITLE · GOMOA 100MW SOLAR JV · ZIMBABWE FIRST WIND FARM · GREENCO-WESTLUM CFD · FMO SENEGAL SOLAR-STORAGE LOAN



AFRICA / DEVELOPMENT FINANCE & INFRASTRUCTURE CAPITAL

AfDB Signs $583.4 Million Japanese Loan to Expand Infrastructure and Energy Financing Across 37 Countries

Tokyo, Japan — November 13, 2026

The African Development Bank (AfDB) and the Japan International Cooperation Agency (JICA) have signed a $583.4 million concessional loan to expand infrastructure, energy and wider development financing across 37 African countries. AfDB

President Sidi Ould Tah and JICA President Akihiko Tanaka signed the agreement in Tokyo on Friday, November 13, 2026.

The money is not tied to a single country or project. It supports a continent-wide financing facility, and the report links it to African Development Fund resources. How much any one country can draw will depend on eligibility, project selection and the Fund’s allocation decisions. For Nigeria, the report says the facility could open concessional financing for eligible development programmes, though no specific Nigerian project has been named.

Commercial Implications

Concessional money is cheaper than commercial debt, so projects that qualify can carry lower financing costs. Sponsors with documented, bankable pipelines are best placed to draw on it.

Because allocation follows country eligibility and project readiness, EPC contractors should expect work to flow to well-prepared public-sector projects first.

PROJECT HERALD INTELLIGENCE

Africa side: no named projects or country allocations yet; watch for first drawdowns and project approvals. **Global-investor side:** the question is how quickly concessional funds convert into financed construction. **Confidence:** Reported; source is Nigeria Housing Market, November 2026.

NIGERIA / PORTS & SUB-NATIONAL PROJECT FINANCE

Afreximbank Convenes Sub-Sovereign Investment Conference in Calabar as Bakassi Seaport Advisory Role Surfaces

Calabar, Nigeria — November 12–14, 2026

Afreximbank and partners held the sixth African Sub-Sovereign Governments Network Investment Conference in Calabar, Cross River State, from November 12 to 14, 2026. Afreximbank's director of trade facilitation and investment promotion, Gainmore Zanamwe, said funding is available for viable projects and that the aim of the conference is to turn project proposals into transactions. Sessions covered project preparation, pitches and deal rooms.

Cross River Governor Bassey Otu's administration and the Nigeria Governors' Forum are partners in the programme. The report also notes that Afreximbank is financial adviser on the state's $1.7 billion Bakassi Deep Seaport development, which gives the host state a live example of a large port project moving through structuring. No new financing agreement for Bakassi was reported from the conference.

Commercial Implications

State governments are being steered toward bankable, well-prepared proposals. Contractors and sponsors working with states should expect lenders to ask for completed preparation work before committing funds.

Afreximbank's advisory role on Bakassi makes the project one to track for pre-tender signals, such as procurement notices and consortium formation.

PROJECT HERALD INTELLIGENCE

Nigeria side: no deals or amounts announced from the conference; watch for post-event state announcements. **Global-investor side:** the question is whether sub-sovereign projects reach financial close. **Confidence:** Reported; source is Business Tech Africa, November 16, 2026.

AFRICA / PPP & INFRASTRUCTURE FINANCE

Africa PPP Summit Brings Project Owners and Financiers Together in Nairobi

Nairobi, Kenya — November 12–13, 2026

The 16th Africa PPP Infrastructure Finance, Investment and Partnerships Summit held its two-day conference in Nairobi on November 12 and 13, following a masterclass on November 11. The theme centred on transformative infrastructure, investment and partnerships to accelerate economic development. The programme was designed for public project owners, financiers, developers and advisers.

According to the organisers' pre-event notice, the summit included an Africa PPP Deal Room for closed-door project discussions and investor feedback, focused on readiness, revenue models, procurement pathways and financing gaps. Representatives of Bungoma and Kakamega county governments were due to join PPIAF, the World Bank Group and FSD Africa to discuss local infrastructure delivery. The International Project Finance Association supported the event as an association partner, and technical visits were planned for November 14. Specific deals or commitments from the summit were not reported in the material reviewed.

Commercial Implications

The emphasis on county-level delivery and deal-room screening shows where PPP pipelines are being tested: revenue models, procurement route and financing gaps.

Developers and EPC firms with PPP experience can use such forums to identify project owners early, before formal tenders appear.

PROJECT HERALD INTELLIGENCE

Africa side: watch for county PPP project briefs and any deals announced after the event. **Global-investor side:** the question is how many deal-room discussions turn into mandates. **Confidence:** Reported; programme details are from the organisers' pre-event notice (EIN Presswire, October 28, 2026), not post-event reporting.

AFRICA / INFRASTRUCTURE FINANCING SIGNALS

Reform Support, Water Networks and Kandadji Restart Efforts Feature in November 12 Financing Review

Africa — November 12, 2026

The Infrastructure Consortium for Africa's daily review for November 12 picked out four themes in African infrastructure financing and governance: support for electricity, freight and water reforms in South Africa; improvements to water networks in Mauritania; efforts to restart Niger's Kandadji programme; and parliamentary progress on irrigation financing in Eswatini.

The summary describes the selection as concerned with governance and financing conditions rather than specific contract awards. It does not give amounts, contractors or timelines for the Mauritania, Niger or Eswatini items, and it does not say which events occurred on November 12 itself. The South African reform support relates to an AfDB loan approved on November 11, which falls outside this edition's window.

Commercial Implications

Water and irrigation financing movements in Niger, Mauritania and Eswatini point to a pipeline of civil works that could reach tender once funding is confirmed.

Kandadji, in particular, is a restart story: contractors and equipment suppliers should watch for the funding structure and procurement route before committing resources.

PROJECT HERALD INTELLIGENCE

Africa side: early-stage signals only; no values or awards stated. **Global-investor side:** the question is which of these financing efforts reach signed agreements. **Confidence:** Reported at summary level; source is the ICA daily review, November 12, 2026.

NIGERIA / REFINING & PETROCHEMICALS

Edo Hands NNPC Land Title for Proposed Oredo Refinery and Petrochemical Plant

Benin City, Nigeria — November 13, 2026

Edo State Governor Monday Okpebholo has presented NNPC Ltd with the Certificate of Occupancy for a proposed refinery to be called the Oredo Refinery and Petrochemical Company Limited. The handover took place on Friday, November 13, 2026, at the Edo State Government House in Benin City.

The land title is the legal document granting the right to use the site, and it is an early but necessary step for any refinery project. The report says the project's cost, the size of the site and the start date remain unconfirmed, and it names no contractor, technology provider or financing structure. The move sits alongside other 2026 refining activity in Nigeria, including the stalled state refinery rehabilitation, where an MoU with Chinese partners was still at a preliminary stage in mid-year analysis.

Commercial Implications

Securing land is typically followed by feasibility, environmental approvals and partner selection. EPC firms, licensors and equipment suppliers should treat this as a pre-tender signal and track what NNPC files next.

With no capex or timeline disclosed, the risk is that the project stalls at the land stage; the commercial case depends on how it is financed.

PROJECT HERALD INTELLIGENCE

Nigeria side: land secured; cost, size, partners and schedule unconfirmed. **Global-investor side:** the question is who funds and builds it. **Confidence:** Reported; source is Rio Times, November 2026. Confirm details with NNPC Ltd and the Edo State Government.

GHANA / POWER & RENEWABLES

Yakadam Energy and Konsule Plus Sign JV for 100 MW Solar Facility in Gomoa Special Economic Zone

Ghana — November 12, 2026

Yakadam Energy and Konsule Plus Holdings have signed a joint venture to develop a 100 MW solar facility in the Gomoa Special Economic Zone in Ghana. The agreement was listed in the Africa Energy Portal news feed on November 12, 2026.

Only the headline was available in the material I reviewed. It does not give the investment value, ownership split, offtaker, financing or construction timeline, and it does not name an EPC contractor. Because the site is a special economic zone, the plant may be intended to serve industrial demand, but that is an inference, not something the source states.

Commercial Implications

A JV at this stage normally precedes licensing, a power purchase arrangement and EPC procurement. Solar EPC firms and equipment suppliers should watch for the next filings.

Until an offtake route is disclosed, bankability remains unclear.

PROJECT HERALD INTELLIGENCE

Africa side: early-stage JV; value, offtaker and contractor unknown. **Global-investor side:** the question is whether it secures offtake and financing. **Confidence:** Headline-level only; source is the Africa Energy Portal, November 12, 2026. Verify before publishing.

ZIMBABWE / WIND & HYBRID POWER

Modaso Energy and Tatanga Energy to Build Zimbabwe’s First Utility-Scale Wind Farm and Hybrid Site

Zimbabwe — November 12, 2026

Modaso Energy and Tatanga Energy have announced plans to build Zimbabwe’s first utility-scale wind farm and hybrid site. The item appeared in the Africa Energy Portal news feed on November 12, 2026.

The headline does not state the capacity, location, technology mix, investment value, offtake arrangements or construction schedule, and it does not identify a contractor. It describes the project as a first of its kind for the country, which makes it significant for Zimbabwe’s power sector even though the commercial details are not yet public.

Commercial Implications

A first-of-kind wind project will need specialised turbine supply, grid connection work and wind-resource data, creating openings for foreign OEMs, EPC firms and local civil contractors.

Financiers will look for a firm power purchase agreement and grid access terms before committing.

PROJECT HERALD INTELLIGENCE

Africa side: capacity, site and financing unknown; watch for licensing and offtake news. **Global-investor side:** the question is whether the project reaches financial close. **Confidence:** Headline-level only; source is the Africa Energy Portal, November 12, 2026. Verify before publishing.

AFRICA / POWER MARKETS & OFFTAKE

Africa GreenCo and WestLum Complete Contract-for-Difference Trade on Green Tiger Markets

Africa — November 12, 2026

Africa GreenCo and WestLum Energy have completed a contract for difference (CFD) trade on Green Tiger Markets, according to the Africa Energy Portal news feed dated November 12, 2026. A CFD is a financial contract that settles the difference between an agreed price and the market price of power, and it can give renewable developers more predictable revenue.

The headline does not give the volume, price, tenor or the projects involved. For background, Africa GreenCo signed a 200 MW solar power purchase agreement with AXIAN in Zambia in October 2026, and in May 2026 signed an MoU with Stanbic Bank Zambia on a renewable portfolio under the ZamWatt programme. Those earlier deals are context only and are not part of this week’s window.

Commercial Implications

Tradable price-hedging instruments could help lenders view renewable projects as more bankable, which matters for generation and storage developers seeking financing.

This is a market-structure signal rather than a construction award, so its effect on EPC demand would be indirect.

PROJECT HERALD INTELLIGENCE

Africa side: trade terms and underlying projects undisclosed. **Global-investor side:** the question is whether CFD trading scales into a financing tool. **Confidence:** Headline-level only; sources are the Africa Energy Portal (November 12) and REGlobal (October 9) for background. Verify before publishing.

SENEGAL / POWER & PROJECT FINANCE

Dutch Development Bank FMO Considers Senior Loan for Solar-Storage Project in Southeastern Senegal

Senegal — November 12, 2026

The Dutch development bank FMO is considering a senior loan for a large solar-storage independent power project in southeastern Senegal, according to the headline in Africa Energy's issue 550 dated November 12, 2026. The report describes the project as large but the headline alone does not give its capacity, sponsor or financing size.

A bank considering a loan is an early signal, not a commitment. No loan amount, tenor, battery capacity, offtaker or EPC contractor was available in the material I reviewed. The development matters because storage-backed solar is increasingly the format lenders prefer for grid-constrained markets, though that is general context and not stated in the source.

Commercial Implications

Lender interest at this stage precedes credit approval, financial close and EPC mobilisation. Solar and battery suppliers, and civil and electrical contractors, should treat it as a pipeline marker.

Co-lenders and sponsors will likely be sought if the deal moves ahead.

PROJECT HERALD INTELLIGENCE

Africa side: pre-news signal; project name, size and sponsor unknown. **Global-investor side:** the question is whether FMO's interest converts into approval and co-lender participation. **Confidence:** Headline-level only; source is Africa Energy, issue 550, November 12, 2026. Verify before publishing.